

## IMPORTANT

The board of directors of Jiangxi Copper Company Limited (the “Company”) and its directors warrant that there are no false representations, misleading statements or material omissions in this interim results report, and collectively and individually accept full responsibility for the truthfulness, accuracy and completeness of the information herein contained.

The interim report had been considered and approved by the board of directors of the Company (the “Board”). The Company’s directors, namely Messrs. Wang Chiwei and Kang Yi were unable to attend the meeting due to personal reasons, but they had appointed other director to attend the meeting and to vote on behalf of them.

The financial statements in this interim report have not been audited, but the financial statements of the Company prepared in accordance with the International Financial Reporting Standards (“IFRS”) have been reviewed by Messrs. Deloitte Touche Tohmatsu, Certified Public Accountants and approved by the independent audit committee.

The Company’s Chairman, Mr. He Changming, Director and General Manager, Mr. Li Yihuang, Director and Chief Financial Officer, Mr. Du Xinmin, and Manager of the Financial Department, Ms Qiu Ling, represent that they warrant the truthfulness and accuracy of the financial statements contained in this interim report.

1. Legal name of the Company in Chinese : 江西銅業股份有限公司  
Legal name of the Company in English : Jiangxi Copper Company Limited  
English abbreviation : JCCL
2. Stock Exchange Listings  
(A Shares) : Shanghai Stock Exchange  
(H Shares) : The Stock Exchange of Hong Kong Limited  
(the “Stock Exchange”)  
(H Shares) : London Stock Exchange Limited (secondary listing)  
Stock abbreviation (A Shares/H Shares) : Jiangxi Copper  
Stock code (A Shares/H Shares) : 600362/0358
3. Registered and office address: : 15 Yejin Avenue, Guixi City, Jiangxi,  
the People’s Republic of China  
Postal code : 335424  
E-mail address : jccl@jxcc.com  
Website : <http://www.jxcc.com>
4. Legal representative : He Changming
5. Company Secretary : Huang Dongfeng  
Address : 15 Yejin Avenue, Guixi City, Jiangxi Province,  
the People’s Republic of China  
Telephone : 0701-3777735, 0701-3777736  
Fax : 0701-3777013  
E-mail address : jccl@jxcc.com
6. Name of newspapers for information : China Securities Journal, Shanghai Securities News,  
dissemination : Hong Kong Economic Times, Ta Kung Pao,  
The Standard (in English)  
Website publishing Interim Report : <http://www.sse.com.cn>  
of the Company : <http://www.hkex.com.hk>  
Place available for inspection of : Secretarial Office of the Board of Directors of the  
Interim Report : Company

# CONTENTS

I.	Major Financial Data and Indicators	2
II.	Changes in Share Capital and Shareholdings of Substantial Shareholders	4
III.	Directors, Supervisors and Senior Management	7
IV.	Management Discussion and Analysis	8
V.	Significant Events	13
VI.	Independent Review Report	17
VII.	Financial Report	
	Condensed Financial Statements Prepared in accordance with International Financial Reporting Standards (“IFRS”)	18
	Financial Statements Prepared in accordance with PRC Accounting Standards and Regulations (“PRC GAAP”)	31
VIII.	Documents Available for Inspection	64

# MAJOR FINANCIAL DATA AND INDICATORS

## 1. FINANCIAL DATA AND INDICATORS PREPARED IN ACCORDANCE WITH PRC GAAP (UNAUDITED)

	For the six months ended 30 June	
	2003	2002
	RMB'000	RMB'000
Net profit	203,606	72,280
Net profit less extraordinary profit and loss (note)	203,294	79,453
Earnings per share	RMB0.076	RMB0.027
Net cash flows from operating activities	16,024	400,619
Ratio of net asset earning (fully diluted)	4.18%	1.56%
Ratio of net asset earning after deducting extraordinary profit and loss (weighted average)	4.27%	1.73%

	As at	As at
	30 June	31 December
	2003	2002
	RMB'000	RMB'000
Total assets	9,415,150	8,823,138
Current assets	2,648,451	2,141,323
Current liabilities	1,813,618	1,709,901
Shareholders' interests (excluding minority interests)	4,865,988	4,662,383
Net assets per share	RMB1.83	RMB1.75
Adjusted net assets per share	RMB1.83	RMB1.74

Note: The amounts after deducting extraordinary profit and loss

	For the six months ended 30 June	
	2003	2002
	RMB'000	RMB'000
Gain (loss) on disposal of fixed assets	312	(7,173)

# MAJOR FINANCIAL DATA AND INDICATORS

## 2. FINANCIAL DATA AND INDICATORS PREPARED IN ACCORDANCE WITH IFRS (UNAUDITED)

### Financial Summary

	For the six months ended 30 June	
	2003 RMB'000	2002 RMB'000
Turnover	2,389,073	1,561,675
Profit before taxation	233,051	87,840
Net profit for the period	203,606	72,780
Basic earnings per share	RMB0.076	RMB0.027

### Asset Summary

	As at 30 June 2003 RMB'000	As at 31 December 2002 RMB'000
	Total assets	9,415,150
Total liabilities	(4,488,493)	(4,021,756)
Minority interests	(60,668)	(60,704)
Net assets	4,865,989	4,742,304
Net assets per share	RMB1.83	RMB1.78

## (3) DIFFERENCE BETWEEN FINANCIAL STATEMENTS PREPARED UNDER IFRS AND PRC GAAP

There is no difference in the net profit of the Company for the reporting period as prepared in accordance with IFRS and PRC GAAP.