

# Condensed Consolidated Balance Sheet (Unaudited)

At 30th June 2003

	Notes	30th June 2003 HK\$'000	31st December 2002 HK\$'000 (As restated)
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment		996,489	846,766
Goodwill		654,791	107,714
Negative goodwill		(35,329)	(37,481)
Intangible assets		25,939	12,858
Interests in associates		128,711	117,265
Investments in securities		55,447	55,447
Deferred tax asset		201,017	168,196
Other assets		1,195	1,195
		<b>2,028,260</b>	1,271,960
<b>Current assets</b>			
Inventories		2,510,019	1,592,034
Trade and other receivables	8	1,585,234	1,213,434
Deposits and prepayments		292,060	197,997
Bills receivable		62,333	261,186
Investments in securities		7,385	7,385
Tax recoverable		80,732	16,858
Trade receivable from associates		624	6,760
Bank balances, deposits and cash		1,288,907	1,855,491
		<b>5,827,294</b>	5,151,145
<b>Current liabilities</b>			
Trade, bills and other payables	9	3,143,609	3,075,664
Warranty provision		128,023	79,315
Taxation payable		38,582	52,787
Dividend payable		65,388	–
Obligations under finance leases – due within one year		7,581	7,336
Bank borrowings – due within one year		826,003	781,156
		<b>4,209,186</b>	3,996,258
<b>Net current assets</b>		<b>1,618,108</b>	1,154,887
<b>Total assets less current liabilities</b>		<b>3,646,368</b>	2,426,847
<b>Capital and Reserves</b>			
Share capital	11	130,776	129,143
Reserves		1,908,069	1,698,794
		<b>2,038,845</b>	1,827,937
<b>Minority Interests</b>		<b>31,925</b>	18,917
<b>Non-current Liabilities</b>			
Obligations under finance leases – due after one year		17,025	3,497
Bank borrowings – due after one year		432,240	554,059
Long-term liability	10	1,089,204	–
Deferred tax liability		37,129	22,437
		<b>1,575,598</b>	579,993
		<b>3,646,368</b>	2,426,847