

Consolidated Statement Of Changes In Equity

Year ended 30 April 2003

	Issued share capital	Statutory reserve	Asset revaluation reserve	Exchange fluctuation reserve	Capital reserve	Accumulated losses	Total
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
At 1 May 2001	140,000	229	4,387	(2,659)	34	(20,092)	121,899
Issue of new shares	28,000	–	–	–	–	–	28,000
Surplus on revaluation of leasehold land and buildings	–	–	587	–	–	–	587
Share of associate's reserves	–	–	256	–	–	–	256
Realisation on disposal of an associate	–	(229)	(1,649)	(34)	–	229	(1,683)
Share by minority interests	–	–	(176)	–	–	–	(176)
Net loss for the year	–	–	–	–	–	(53,309)	(53,309)
At 30 April 2002 and 1 May 2002	168,000	–	3,405	(2,693)	34	(73,172)	95,574
Issue of new shares	24,002	–	–	–	–	–	24,002
Realisation on disposal of a subsidiary	–	–	(3,405)	2,723	(34)	–	(716)
Net loss for the year	–	–	–	–	–	(4,967)	(4,967)
At 30 April 2003	<u>192,002</u>	<u>–</u>	<u>–</u>	<u>30</u>	<u>–</u>	<u>(78,139)</u>	<u>113,893</u>

The notes on pages 22 to 57 form an integral part of these financial statements.