

Consolidated Balance Sheet

30 April 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Intangible assets	13	21,037	–
Fixed assets	14	315	33,125
Investment in securities – investment securities	16	700	–
Deposit on property under development	17	31,000	–
Security deposit under rental agreement	18	–	14,115
		53,052	47,240
CURRENT ASSETS			
Inventories	19	1,015	60,482
Accounts and bills receivable	20	15,854	22,055
Prepayments, deposits and other receivables	21	62,569	11,297
Pledged bank deposits		500	2,212
Cash and bank balances		2,372	51,830
		82,310	147,876
CURRENT LIABILITIES			
Accounts and bills payable	22	3,836	25,692
Accrued liabilities and other payables		4,555	10,342
Due to minority interests of a subsidiary	23	8,797	–
Short term bank loans	24	–	57,326
Tax payable		4,281	6,182
		21,469	99,542
NET CURRENT ASSETS		60,841	48,334
		113,893	95,574
CAPITAL AND RESERVES			
Issued share capital	25	192,002	168,000
Reserves	27	(78,109)	(72,426)
		113,893	95,574

Approved by the board of directors on 28 August 2003

On behalf of the board

Lai Leong
Director

Zhu Yi Cai
Director

The notes on pages 22 to 57 form an integral part of these financial statements.