

Interests of the Non-executive Chairman, Managing Director, other Directors and Substantial Shareholders

Interests of the Non-executive Chairman, Managing Director and other Directors in the Company

Information in respect of the interests of the Non-executive Chairman, Managing Director and other Directors in the share capital of the Company at 30 June 2003 as recorded in the Register of Interests and Short Positions maintained under Section 352 of the Securities and Futures Ordinance (SFO) or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies (Model Code), is detailed below.

		Ordinary shares
Sutanto Djuhar	30.0 per cent interest	
Tedy Djuhar	10.0 per cent interest	
Ibrahim Risjad	10.0 per cent interest	
Anthoni Salim	10.0 per cent interest all via First Pacific Investments Limited ⁽ⁱ⁾	790,229,364(C)
Anthoni Salim	33.3 per cent interest via First Pacific Investments (BVI) Limited ⁽ⁱⁱ⁾	628,296,599(C)
Manuel V. Pangilinan		6,026,759(P)
Edward A. Tortorici		13,132,129(P)
Benny S. Santoso		–
Robert C. Nicholson		–
Albert F. Del Rosario		–
Prof. Edward K.Y. Chen, CBE, JP		–
David W.C. Tang, OBE		–

(C) = Corporate interest, (P) = Personal interest

(i) Soedono Salim, the former Chairman, and Sudwikatmono, a former Non-executive Director, respectively own 30.0 per cent and 10.0 per cent interests in First Pacific Investments Limited.

(ii) Soedono Salim, the former Chairman, owns a 33.3 per cent interest in First Pacific Investments (BVI) Limited.

All the interests above represent long positions in the shares of the Company.

Other than as disclosed, none of the Directors were interested in, or had any short positions in, any shares, underlying shares or debentures of the Company at 30 June 2003.

Interests of the Non-executive Chairman, Managing Director and other Directors in the Company's associated corporations

The interests of the Non-Executive Chairman, Managing Director and other Directors in the share capital of the Company's associated corporations (within the meaning of the SFO) at 30 June 2003 recorded in the Register of Interests and Short Positions maintained under Section 352 of the SFO were as follows.

- Anthoni Salim owned 632,370 ordinary shares(P) in PT Indofood Sukses Makmur Tbk (Indofood).
- Manuel V. Pangilinan owned 15,048,064 common shares(P) in Metro Pacific Corporation (MPC), 40,000 common shares(P) in Philippine Long Distance Telephone Company (PLDT) and 300,000 common shares(P) in Pilipino Telephone Corporation. In addition, he is entitled to 97,571 stock options(P) in PLDT.
- Edward A. Tortorici owned 3,051,348 common shares(P) in MPC, 96,874 common shares(P) in PLDT and 2,450,000 ordinary shares(P) in Indofood.
- Sutanto Djuhar owned 15,520,335 ordinary shares(C) in Indofood.
- Tedy Djuhar owned 15,520,335 ordinary shares(C) in Indofood.

Interests of the Non-executive Chairman, Managing Director, other Directors and Substantial Shareholders

- Ibrahim Risjad owned 6,406,180 ordinary shares(P) in Indofood.
- Albert F. Del Rosario owned 48,824 common shares(P) in PLDT, 1,560 preferred shares(P) in PLDT, 21,822,680 preferred shares (P) in First e-Bank Corporation as beneficial owner and a further 32,231,970 preferred shares in First e-Bank Corporation as nominee for another person (not being a director or chief executive of the Company), 4 common shares(P) in First e-Bank Corporation, 100 common shares(P) in Negros Navigation Company, Inc., 4,922 common shares(P) in Costa de Madera Inc., 19,999 common shares(P) in FPD Savills Consultancy Philippines, Inc. as beneficial owner and one common share in FPD Savills Consultancy Philippines, Inc. as beneficiary of certain trusts, 4,999 common shares(P) in FPD Savills Philippines, Inc. as beneficial owner and one common share in FPD Savills Philippines, Inc. as beneficiary of certain trusts, as well as 15,000 common shares(P) in Metro Pacific Land Holdings Inc. and 80,000 common shares(P) in Metro Strategic Infrastructure Holdings, Inc. as beneficial owner.

(C) = Corporate interest, (P) = Personal interest

In addition to the above, certain Directors have non-beneficial personal equity interests in certain subsidiary and associated companies held solely for the benefit of the Company for the purpose of complying with various statutory and other minimum company membership requirements.

All the interests above represent long positions of the shares of the relevant associated corporations.

Other than as disclosed, none of the Directors were interested in, or had any short position in, any shares, underlying shares or debentures of any associated corporation of the Company at 30 June 2003.

Interests of Substantial Shareholders, other than the Non-executive Chairman, Managing Director and other Directors, in the Company

The Register of Interests in Shares and Short Positions of Substantial Shareholders maintained under Section 336 of the SFO shows that at 30 June 2003, the Company had been notified that the following persons were interested in 5.0 per cent or more of the Company's issued share capital.

(A) First Pacific Investments Limited (FPIL-Liberia), which is incorporated in the Republic of Liberia, beneficially owned 790,229,364 ordinary shares at 30 June 2003, representing approximately 24.80 per cent of the Company's issued share capital at that date. FPIL-Liberia is owned by the Non-executive Chairman (Anthoni Salim), three Non-executive Directors of the Company (Sutanto Djuhar, Tedy Djuhar and Ibrahim Risjad), the former Chairman (Soedono Salim) and a former Non-executive Director of the Company (Sudwikatmono), in the proportions specified in the table on page 31 and in note (i) to the table. Each of these persons is taken to be interested in the shares owned by FPIL-Liberia.

(B) First Pacific Investments (BVI) Limited (FPIL-BVI), which is incorporated in the British Virgin Islands, beneficially owned 628,296,599 ordinary shares at 30 June 2003, representing approximately 19.72 per cent of the Company's issued share capital at that date. Anthoni Salim, the Non-executive Chairman of the Company, and Soedono Salim, the former Chairman, each beneficially owns one-third or more of the issued share capital of FPIL-BVI and, accordingly, each of them is taken to be interested in the shares owned by FPIL-BVI.

(C) Marathon Asset Management Limited, which is incorporated in the United Kingdom, held 162,979,300 ordinary shares of the Company at 30 June 2003, representing approximately 5.12 per cent of the Company's issued share capital at that date.

(D) The Capital Group Companies, Inc., which is incorporated in Delaware, U.S.A., held 187,359,853 ordinary shares of the Company at 30 June 2003, representing approximately 5.88 per cent of the Company's issued share capital at that date. The Capital Group Companies, Inc. has subsequently notified the Company that its shareholding in the Company has decreased to 155,942,654 shares on 11 July 2003, representing approximately 4.89 per cent of the issued share capital of the Company on that date.

All the interests described above represent long positions in the shares of the Company.

Other than as disclosed, the Company has not been notified of any other person (other than a Director of the Company) who has an interest or a short position in the shares or underlying shares of the Company which would fall to be disclosed to the Company under Divisions 2 and 3 of the SFO.