



LUNG KEE (BERMUDA) HOLDINGS LIMITED

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30th June, 2003

	Share capital HK\$'000	Share premium HK\$'000	Goodwill reserve HK\$'000	Capital reserve HK\$'000	Accumulated profits HK\$'000	Translation reserve HK\$'000	Total HK\$'000
At 1st April, 2002	48,395	100,580	(3,636)	11,966	542,575	872	700,752
Final dividend declared for the year ended 31st March, 2002	—	—	—	—	(24,342)	—	(24,342)
Issue of new shares	289	3,932	—	—	—	—	4,221
Exchange differences arising from translation of foreign currency financial statements not recognised in the condensed consolidated income statement	—	—	—	—	—	399	399
Net profit for the period	—	—	—	—	60,256	—	60,256
At 30th September, 2002	48,684	104,512	(3,636)	11,966	578,489	1,271	741,286
Exchange differences arising from translation of foreign currency financial statements not recognised in the condensed consolidated income statement	—	—	—	—	—	(14)	(14)
Net profit for the period	—	—	—	—	33,104	—	33,104
Interim dividend declared	—	—	—	—	(24,342)	—	(24,342)
At 31st December, 2002	48,684	104,512	(3,636)	11,966	587,251	1,257	750,034
Final dividend declared for the period ended 31st December, 2002	—	—	—	—	(24,342)	—	(24,342)
Share issued on exercise of share options	187	2,094	—	—	—	—	2,281
Exchange differences arising from translation of foreign currency financial statements not recognised in the condensed consolidated income statement	—	—	—	—	—	130	130
Net profit for the period	—	—	—	—	75,300	—	75,300
At 30th June, 2003	48,871	106,606	(3,636)	11,966	638,209	1,387	803,403