

**Consolidated balance sheet at 30 June 2003 (unaudited)**

(Expressed in Renminbi)

		At 30 June 2003	At 31 December 2002
	<i>Note</i>	<i>RMB'000</i>	<i>RMB'000</i>
Non-current assets			
Property, plant and equipment		15,920,376	15,319,303
Construction in progress	9	1,108,694	1,363,657
Lease prepayments		405,954	378,185
Intangible assets		42,769	44,536
Interest in associates	10	86,240	2,240
Investments		133,039	133,039
Deferred tax assets		31,369	32,248
		<u>17,728,441</u>	<u>17,273,208</u>
Current assets			
Inventories		286,950	268,373
Deposits, other receivables and prepayments		129,206	86,895
Trade receivables	11	750,981	472,708
Fixed deposits maturing over three months		29,161	10,455
Cash and cash equivalents	12	1,278,690	1,045,402
		<u>2,474,988</u>	<u>1,883,833</u>
Current liabilities			
Bank loans		758,409	477,121
Current portion of long term loans			
from shareholder		36,794	87,794
Current portion of state loan		14,891	14,594
Current portion of long term other loans		10,506	10,534
Trade payables	13	402,567	207,355
Other payables and accruals		1,137,327	719,539
Dividend payable	7	189,219	—
Tax payable		207,662	169,029
		<u>2,757,375</u>	<u>1,685,966</u>
Net current (liabilities)/ assets		<u>(282,387)</u>	<u>197,867</u>
Total assets less current liabilities carried forward		<u>17,446,054</u>	<u>17,471,075</u>

Consolidated balance sheet (continued)
at 30 June 2003 (unaudited)

(Expressed in Renminbi)

		At 30 June	At 31 December
		2003	2002
	<i>Note</i>	<i>RMB'000</i>	<i>RMB'000</i>
Total assets less current liabilities brought forward		17,446,054	17,471,075
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Long term liabilities			
Bank loans		6,866,575	7,356,595
Loans from shareholder		610,000	610,000
State loan		92,925	97,063
Other loans		646,505	676,530
Deferred tax liabilities		189,813	181,109
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		8,405,818	8,921,297
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Net assets		<u>9,040,236</u>	<u>8,549,778</u>
Equity			
Share capital	14	5,256,084	5,256,084
Capital reserve	14	778,040	778,040
Statutory common reserve	14	656,766	656,766
Statutory common welfare fund	14	289,979	289,979
Retained profits	14	1,883,118	1,401,761
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		8,863,987	8,382,630
Minority interests		<u>176,249</u>	<u>167,148</u>
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Total equity and minority interests		<u>9,040,236</u>	<u>8,549,778</u>

The notes on pages 15 to 23 form part of this interim financial report.