

# Consolidated Income Statement

For the year ended 30 April 2003

	Notes	2003 HK\$'000	2002 HK\$'000
<b>Turnover</b>	3	522	2,378
Other revenue	5	7,812	5,758
Gain/(Loss) on disposal of subsidiaries	24(b)	30,895	(47,732)
Administrative expenses		(18,039)	(29,421)
Other operating expenses		(35,658)	(270,898)
<b>Loss from operations</b>	6	(14,468)	(339,915)
Finance costs		(569)	(204)
Share of losses of associates		(12,806)	(1,542)
<b>Loss before taxation</b>		(27,843)	(341,661)
Taxation	8	(9,166)	–
<b>Loss after taxation</b>		(37,009)	(341,661)
Minority interests		2,355	17
<b>Net loss for the year</b>	9	(34,654)	(341,644)
<b>Loss per share</b>	10	(4.0 cents)	(45.9 cents)