

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Note	Six months ended 30th June,	
		2003 (Unaudited) HK\$'000	2002 (Unaudited) HK\$'000
Turnover	2	462,998	468,643
Cost of sales		(386,211)	(381,039)
Gross profit		76,787	87,604
Other revenues		555	1,736
Selling expenses		(14,807)	(14,617)
Administrative expenses		(52,800)	(48,487)
Operating profit	3	9,735	26,236
Finance costs		(881)	(2,399)
Profit before taxation		8,854	23,837
Taxation	4	(2,012)	(2,859)
Profit after taxation		6,842	20,978
Minority interests		(628)	(759)
Profit attributable to shareholders		6,214	20,219
Interim dividend declared after the balance sheet date		9,001	10,080
Earnings per share (Hong Kong cents)	5	1.73	5.62