

CONDENSED CONSOLIDATED BALANCE SHEET

	Note	At 30th June, 2003 (Unaudited) HK\$'000	At 31st December, 2002 (Audited) HK\$'000
Goodwill		3,216	3,859
Permanent textile quota entitlements		–	383
Fixed assets		168,305	168,025
Deferred tax assets		1,338	–
Current assets			
Inventories		150,961	130,135
Trade and other receivables	6	175,347	120,278
Bank balances and cash		77,546	87,776
		<u>403,854</u>	<u>338,189</u>
Current liabilities			
Trade and other payables	7	152,465	103,877
Taxation payable		23,485	22,799
Bank loans		69,654	68,743
Bank overdrafts		–	401
		<u>245,604</u>	<u>195,820</u>
Net current assets		<u>158,250</u>	<u>142,369</u>
Total assets less current liabilities		<u>331,109</u>	<u>314,636</u>
Financed by:			
Share capital		36,003	36,003
Reserves		275,603	265,392
Dividends		9,001	7,201
Shareholders' funds		<u>320,607</u>	<u>308,596</u>
Minority interests		9,266	6,040
Non-current liabilities			
Deferred tax liabilities		1,236	–
		<u>331,109</u>	<u>314,636</u>