

## Beijing Capital International Airport Company Limited

The board of directors (the "Board") of Beijing Capital International Airport Company Limited (the "Company") is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (collectively the "Group") for the six months ended 30 June 2003, which have been reviewed by the audit committee, together with the unaudited comparative figures for the corresponding period of 2002 as follows:

### CONDENSED CONSOLIDATED INCOME STATEMENT

**FOR THE SIX MONTHS ENDED 30 JUNE 2003**

(All amounts expressed in thousands of Renminbi ("Rmb"), except per share data)

	Note	<b>Unaudited For the six months ended 30 June 2003</b>	<b>2002 (Restated)</b>
Revenues, net of business tax and levies			
Aeronautical	3	<b>614,288</b>	725,693
Non-aeronautical	3	<b>279,158</b>	304,418
		<b>893,446</b>	1,030,111
Costs:			
Costs of goods and materials		<b>(83,600)</b>	(88,947)
Depreciation		<b>(215,516)</b>	(209,004)
Staff costs		<b>(119,688)</b>	(118,344)
Utilities and power		<b>(61,090)</b>	(74,291)
Repairs and maintenance		<b>(56,506)</b>	(39,671)
Other costs		<b>(139,013)</b>	(103,505)
Total costs		<b>(675,413)</b>	(633,762)
Profit from operations	5	<b>218,033</b>	396,349
Finance costs - net	6	<b>(35,789)</b>	(56,337)
Share of loss of an associated company - before taxation		<b>(634)</b>	—
Other income		<b>—</b>	3,612
Profit before taxation		<b>181,610</b>	343,624
Taxation	7	<b>(73,190)</b>	(110,862)
Profit after taxation		<b>108,420</b>	232,762
Minority interests		<b>1,949</b>	(3,169)
Profit attributable to shareholders		<b>110,369</b>	229,593
Dividend declared			
— last year final dividend	8	<b>207,846</b>	131,692
Dividends declared			
— current year interim dividend	8	<b>49,654</b>	67,615
Dividend per share (declared) (Rmb)			
— last year final dividend	8	<b>0.05404</b>	0.03424
Dividends per share (declared) (Rmb)			
— current year interim dividend	8	<b>0.01291</b>	0.01758
Earnings per share - basic (Rmb)	9	<b>0.03</b>	0.06