

## Beijing Capital International Airport Company Limited

### CONDENSED CONSOLIDATED BALANCE SHEET

**AS AT 30 JUNE 2003**

(All amounts expressed in thousands of Rmb)

	Note	<b>Unaudited 30 June 2003</b>	Audited 31 December 2002
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		<b>6,991,818</b>	6,942,395
Land use rights		<b>255,400</b>	258,522
Goodwill		<b>586</b>	639
Intangible assets		<b>8,547</b>	10,935
Investment in associated companies	10	<b>19,192</b>	4,798
Deferred tax assets		<b>35,727</b>	38,029
		<hr/> <b>7,311,270</b>	<hr/> 7,255,318
<b>Current assets</b>			
Inventories		<b>94,301</b>	90,796
Receivables and prepayments	11	<b>484,172</b>	501,278
Trading investments		<b>—</b>	350,000
Temporary cash investments		<b>214,113</b>	236,782
Cash and cash equivalents		<b>1,450,842</b>	1,179,194
		<hr/> <b>2,243,428</b>	<hr/> 2,358,050
<b>Total assets</b>		<hr/> <b>9,554,698</b>	<hr/> <b>9,613,368</b>

**CONDENSED CONSOLIDATED BALANCE SHEET**(Continued)**AS AT 30 JUNE 2003**

(All amounts expressed in thousands of Rmb)

	Note	Unaudited 30 June 2003	Audited 31 December 2002
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' equity</b>			
Ordinary shares		3,846,150	3,846,150
Share premium		2,209,648	2,209,648
Revaluation surplus		229,862	229,862
Statutory and discretionary reserves		554,751	435,089
Retained earnings		213,736	272,683
Declared interim dividends		49,654	207,846
<b>Total shareholders' equity</b>		<b>7,103,801</b>	<b>7,201,278</b>
<b>Minority interests</b>		<b>17,201</b>	<b>18,751</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Long-term bank loans (unsecured)		1,039,728	1,039,728
Defined benefit pension and post-retirement benefit obligations		123,457	118,637
Other long-term liabilities		99	98
		<b>1,163,284</b>	<b>1,158,463</b>
<b>Current liabilities</b>			
Trade and other payables	12	763,836	529,948
Income tax and other taxes payable		17,414	185,584
Short-term bank loans (unsecured)		300,000	300,000
Current portion of long-term bank loans (unsecured)		182,000	210,000
Current portion of defined benefit pension and post-retirement benefit obligations		7,162	9,344
		<b>1,270,412</b>	<b>1,234,876</b>
<b>Total liabilities</b>		<b>2,433,696</b>	<b>2,393,339</b>
<b>Total equity and liabilities</b>		<b>9,554,698</b>	<b>9,613,368</b>