

Beijing Capital International Airport Company Limited

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE SIX MONTHS ENDED 30 JUNE 2003

(All amounts expressed in thousands of Rmb)

	Share capital	Share premium	Revaluation surplus	Statutory and discretionary reserves	Retained earnings	Unaudited
						Total
Balance as at 1 January 2003	3,846,150	2,209,648	229,862	435,089	480,529	7,201,278
Net profit	—	—	—	—	110,369	110,369
Dividends						
- 2002 final dividend	—	—	—	—	(207,846)	(207,846)
Transfer to statutory and discretionary reserves	—	—	—	119,662	(119,662)	—
Balance as at 30 June 2003	<u>3,846,150</u>	<u>2,209,648</u>	<u>229,862</u>	<u>554,751</u>	<u>263,390</u>	<u>7,103,801</u>
Representing:						
Share capital and reserves	3,846,150	2,209,648	229,862	554,751	213,736	7,054,147
2003 declared interim dividend	—	—	—	—	49,654	49,654
Balance as at 30 June 2003	<u>3,846,150</u>	<u>2,209,648</u>	<u>229,862</u>	<u>554,751</u>	<u>263,390</u>	<u>7,103,801</u>



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY *(Continued)*

FOR THE SIX MONTHS ENDED 30 JUNE 2003

(All amounts expressed in thousands of Rmb)

	Share capital	Share premium	Revaluation surplus	Statutory and discretionary reserves	Retained earnings	Unaudited Total
Balance as at 1 January 2002, as previously reported	3,846,150	2,253,003	229,862	260,047	371,611	6,960,673
Effect of accounting for defined benefit pension and post-retirement benefit obligations	—	(43,355)	—	—	(16,902)	(60,257)
Balance as at 1 January 2002, as restated	3,846,150	2,209,648	229,862	260,047	354,709	6,900,416
Net profit	—	—	—	—	229,593	229,593
Dividends						
- 2001 final dividend	—	—	—	—	(131,692)	(131,692)
Transfer to statutory and discretionary reserves	—	—	—	122,140	(122,140)	—
Balance as at 30 June 2002	<u>3,846,150</u>	<u>2,209,648</u>	<u>229,862</u>	<u>382,187</u>	<u>330,470</u>	<u>6,998,317</u>
Representing:						
Share capital and reserves	3,846,150	2,209,648	229,862	382,187	262,855	6,930,702
2002 declared interim dividend	—	—	—	—	67,615	67,615
Balance as at 30 June 2002	<u>3,846,150</u>	<u>2,209,648</u>	<u>229,862</u>	<u>382,187</u>	<u>330,470</u>	<u>6,998,317</u>