SUMMARIES OF RESULTS

(all amounts expressed in thousands of Renminbi ("Rmb") except per share data)

| | For the six months ended 30 June 2003 2002 change | | |
|--|---|-----------|---------|
| - · · | | | 0 |
| Total revenues | 924,716 | 1,066,730 | -13.31% |
| Net Revenues, net of business taxes and levies | 893,446 | 1,030,111 | -13.27% |
| Earnings before interests, taxes, | | | |
| amortisation and depreciation | 435,257 | 607,206 | -28.65% |
| Profit attributable to shareholders | 110,369 | 229,593 | -51.93% |
| Earnings per share - basic(Rmb) | 0.03 | 0.06 | -50.00% |