

Beijing Capital International Airport Company Limited

INTERIM DIVIDEND

The Board resolved that the interim dividend shall be Rmb0.01291 per share for the six months ended 30 June 2003 (the interim dividend in 2002: Rmb0.01758 per share).

Pursuant to the Company's Articles of Association, dividends payable to the holders of Domestic Shares will be paid in Rmb, while dividends payable to the holders of H Shares will be paid in Hong Kong dollars. The dividends payable in Hong Kong dollars will be calculated based on the average exchange rate of Rmb to Hong Kong dollar published by the People's Bank of China over the period of one calendar week prior to the declaration of the dividend (i.e. from 11 August 2003 to 15 August 2003). During the period, the average exchange rate of Rmb to Hong Kong Dollar was HK\$1.00=Rmb1.0609. Accordingly, the amount of interim dividend for each H Share of the Company is HK\$0.01217.

The register of the shareholders of the Company will be temporarily closed from Wednesday, 17 September 2003 to Wednesday, 24 September 2003 (both days inclusive), during which period no transfer of shares will be registered. The interim dividend is expected to be paid on or before Friday, 31 October 2003, to the shareholders whose names appear on the register of shareholders on Wednesday, 24 September 2003.

In order to be qualified for the interim dividend, the holders of H shares whose transfers have not been registered are requested to deposit the transfer documents together with relevant share certificates to the Company's H share Registrars: Hong Kong Registrars Limited at Rooms 1712-16, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong not later than 4:00 p.m. on Tuesday, 16 September 2003.