

Beijing Capital International Airport Company Limited

CAPITAL STRUCTURE AND ITS CHANGES

1. Capital Structure

The total number of issued shares of the Company as at 30 June 2003 was 3,846,150,000 shares including:

	Shares	Percentage in total issued share capital
Domestic shares	2,500,000,000	65%
H Shares	1,346,150,000	35%

2. Substantial Shareholders' and other persons' interests and short positions

As at 30 June 2003, the shareholders had an interest of 5% or more in the respective class of share capital of the Company as recorded in the register of interest in shares and in short positions required to be kept under section 336 of SFO were as follows:

Name of Shareholder	Class of Shares	Capacity	Number of Shares	Percentage of the Relevant Class of Shares
Beijing Capital Airport Group Corporation	Domestic Shares	Beneficial owner	2,500,000,000 (L)	100.00%
ADP Management SA	H Shares	Beneficial owner	384,230,000 (L)	28.54%
Aeroports de Paris	H Shares	Interest of a controlled corporation (note 2)	384,230,000 (L)	28.54%
Vinci SA	H Shares	Interest of a controlled corporation (note 3)	384,230,000 (L)	28.54%
ABN AMRO Holding NV	H Shares	Interest of a controlled corporation (note 4)	94,032,000 (L)	6.98%
J.P. Morgan Chase & Co.	H Shares	Investment Manager/ Other (note 5)	92,949,896 (L)	6.90%

Note:

- The letter "L" denotes the H Shares in which the person had a long position.
- Aeroports de Paris is the owner of 66% of the issued share capital of ADP Management SA. Aeroports de Paris is taken to be interested in these 384,230,000 H Shares held by ADP Management SA by virtue of the SFO.
- Vinci Airport SA, a wholly owned subsidiary of Vinci Concessions SA, holds 34% of the issued share capital of ADP Management SA. Vinci Concessions SA is a wholly owned subsidiary of Vinci SA. Therefore, Vinci SA is taken to be interested in these 384,230,000 H Shares held by ADP Management SA by virtue of the SFO.
- These H Shares were held by the wholly-owned subsidiaries of ABN AMRO Holding NV.
- The 92,949,896 H Shares were held by the subsidiaries of J.P. Morgan Chase & Co. in the following capacity: 59,238,000 H Shares were held in the capacity of investment manager; 33,711,896 H Shares were held in other capacity (i.e. authorised to lend).