

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30TH JUNE 2003

	Unaudited						
	Share capital RMB'000	Share premium RMB'000	Asset revaluation reserve RMB'000	Statutory surplus reserve RMB'000	Statutory public welfare reserve RMB'000	Accumulated profits RMB'000	Total RMB'000
At 1st January 2003	1,020,400	323,258	—	66,332	33,167	396,590	1,839,747
Profit for the period	—	—	—	—	—	1,777	1,777
At 30th June 2003	<u>1,020,400</u>	<u>323,258</u>	<u>—</u>	<u>66,332</u>	<u>33,167</u>	<u>398,367</u>	<u>1,841,524</u>
At 1st January 2002							
- as previously reported	1,020,400	323,258	36,829	109,487	54,741	202,241	1,746,956
- prior period adjustment (Note 1)	—	—	(4,991)	—	—	14,632	9,641
- as restated	<u>1,020,400</u>	<u>323,258</u>	<u>31,838</u>	<u>109,487</u>	<u>54,741</u>	<u>216,873</u>	<u>1,756,597</u>
Net profit for the period	—	—	—	—	—	127,667	127,667
Deferred tax impact arising on temporary timing differences	—	—	(5,705)	—	—	—	(5,705)
At 30th June 2002	<u>1,020,400</u>	<u>323,258</u>	<u>26,133</u>	<u>109,487</u>	<u>54,741</u>	<u>344,540</u>	<u>1,878,559</u>