

## Condensed Consolidated Profit and Loss Account

For the six months ended 30 June 2003

	Notes	Six months ended 30 June	
		2003 (Unaudited) HK\$'000	2002 (Unaudited) HK\$'000
Turnover	2	66,887	37,709
Cost of sales		(49,024)	(27,776)
Gross profit		17,863	9,933
Other revenues and gains		98,161	239,266
Selling and distribution costs		(6,698)	(4,053)
General and administrative expenses		(24,016)	(22,592)
Other operating expenses		—	(6,843)
<b>Operating profit</b>	3	<b>85,310</b>	<b>215,711</b>
Finance costs		(12,936)	(17,823)
		<b>72,374</b>	<b>197,888</b>
Share of profits less losses of			
Associates		267,690	76,139
Jointly-controlled entities		1,619	7,093
<b>Profit before taxation</b>		<b>341,683</b>	<b>281,120</b>
Taxation	4	(38,912)	(15,780)
<b>Profit before minority interests</b>		<b>302,771</b>	<b>265,340</b>
Minority interests		(4)	(2,434)
<b>Net profit from ordinary activities attributable to shareholders</b>		<b>302,767</b>	<b>262,906</b>
<b>Earnings per share</b>	5		
Basic		<b>HK cents 2.70</b>	HK cents 2.34
Diluted		<b>N/A</b>	HK cents 2.34