

## Condensed Consolidated Balance Sheet

As at 30 June 2003

	Notes	30 June 2003 (Unaudited) HK\$'000	31 December 2002 (Audited) HK\$'000
<b>Non-current assets</b>			
Fixed assets	7	220,760	212,898
Investment properties		240,000	240,000
Negative goodwill	7	(188,144)	(210,989)
Interests in associates		2,236,104	2,058,842
Interests in jointly-controlled entities		152,424	158,458
Investment securities		177,659	177,151
Other non-current assets		10,421	7,753
		<u>2,849,224</u>	<u>2,644,113</u>
<b>Current assets</b>			
Properties held for sale		367	2,778
Trade receivables	8	20,025	20,219
Deposits, prepayments and other receivables		46,769	31,591
Other investments	9	140	420,665
Pledged bank deposits		—	67,722
Cash and bank balances		292,488	218,488
		<u>359,789</u>	<u>761,463</u>
<b>Current liabilities</b>			
Trade payables	10	(10,272)	(11,345)
Accrued liabilities, other payables and customers' deposits		(38,091)	(37,436)
Tax payable		(10,173)	(9,331)
Interest-bearing borrowings	11	(213,344)	(533,805)
		<u>(271,880)</u>	<u>(591,917)</u>
<b>Net current assets</b>		<u>87,909</u>	<u>169,546</u>
<b>Total assets less current liabilities</b>		<u>2,937,133</u>	<u>2,813,659</u>
<b>Non-current liabilities</b>			
Interest-bearing borrowings	11	(182,920)	(321,494)
Convertible note	12	(330,000)	(330,000)
Advances and other payables	13	—	(174,462)
Deferred income	13	(174,462)	—
		<u>(687,382)</u>	<u>(825,956)</u>
<b>Minority interests</b>		<u>(3,357)</u>	<u>(43,934)</u>
		<u>2,246,394</u>	<u>1,943,769</u>
<b>Capital and reserves</b>			
Issued capital	14	1,121,721	1,121,721
Reserves		384,715	899,476
Retained profits/(accumulated losses)		739,958	(77,428)
		<u>2,246,394</u>	<u>1,943,769</u>