

The Board is pleased to announce the unaudited consolidated results of the Group for the Period. The unaudited consolidated results have been reviewed by the Company's external auditors and the Audit Committee.

	Notes	Six months ended 30 June	
		2003 (Unaudited) HK\$'000	2002 (Unaudited) HK\$'000
TURNOVER	2	1,034,272	686,272
Cost of sales		(659,388)	(409,966)
Gross profit		374,884	276,306
Other revenue		4,499	3,018
Selling and distribution expenses		(29,408)	(20,514)
Administrative expenses		(38,307)	(29,900)
Other operating expenses		(15,101)	(9,730)
PROFIT FROM OPERATING ACTIVITIES	4	296,567	219,180
Finance costs	5	(8,459)	(4,862)
Share of profits/(losses) of jointly-controlled entities		(144)	5
PROFIT BEFORE TAX		287,964	214,323
Tax	6	(25,010)	(17,196)
PROFIT BEFORE MINORITY INTERESTS		262,954	197,127
Minority interests		(33,832)	(23,319)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		229,122	173,808
DIVIDENDS	7	39,110	28,892
EARNINGS PER SHARE	8		
— Basic		HK11.8 cents	HK9.2 cents
— Diluted		HK11.5 cents	HK8.7 cents