

# Value Partners China Greenchip Fund Limited

(Incorporated as an exempted company in Cayman Islands with limited liability)

## CONDENSED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30TH JUNE 2003

	Unaudited			Total HK\$
	Share capital HK\$	Share premium HK\$	Reserves HK\$	
Balance at 1st January 2003	3,070,000	297,629,535	4,318,784	305,018,319
Net income for the period	—	—	85,139,228	85,139,228
Balance at 30th June 2003	<u>3,070,000</u>	<u>297,629,535</u>	<u>89,458,012</u>	<u>390,157,547</u>
	Share capital HK\$	Share premium HK\$	Reserves HK\$	Total HK\$
Balance at 16th January 2002 (date of incorporation)	—	—	—	—
Net income for the period	—	—	8,116,328	8,116,328
Issues of shares	3,070,000	297,726,473	—	300,796,473
Balance at 30th June 2002	<u>3,070,000</u>	<u>297,726,473</u>	<u>8,116,328</u>	<u>308,912,801</u>