

FIVE YEAR FINANCIAL SUMMARY

Summary of the results, statement of net assets / liabilities of the Group for the last five financial years is set out as follows:

RESULTS

	2003 HK\$'000	Year ended 31 March			
		2002 HK\$'000 (restated)	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000
Turnover	19,158	27,442	60,346	58,850	86,662
(Loss) / profit from operating activities	(20,145)	(100,343)	26,043	(262,170)	(446,541)
Finance costs	(55,294)	(67,552)	(81,813)	(64,081)	(57,700)
Share of results of					
Jointly controlled entities	–	(6,715)	(52,512)	(20,582)	(64,963)
Associates	260	242	199	468	298
Loss before taxation	(75,179)	(174,368)	(108,083)	(346,365)	(568,906)
Taxation	(50)	(1,330)	(44)	(137)	31
Loss after taxation	(75,229)	(175,698)	(108,127)	(346,502)	(568,875)
Minority interests	–	–	–	1,384	28,845
Loss attributable to shareholders	(75,229)	(175,698)	(108,127)	(345,118)	(540,030)

STATEMENT OF NET ASSETS / LIABILITIES

	2003 HK\$'000	As at 31 March			
		2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000
Total assets	138,768	316,057	525,354	963,275	1,028,299
Total liabilities	(634,694)	(733,920)	(747,049)	(1,096,394)	(813,800)
Net (liabilities) / assets	(495,926)	(417,863)	(221,695)	(133,119)	214,499