

condensed consolidated balance sheet

as at 30 June 2003

	Notes	Unaudited 30/6/2003 HK\$'000	Audited 31/12/2002 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Fixed assets		226,579	234,392
Investments	8	137,476	137,493
Loans		271,760	267,116
Real estate		15,319	15,319
Deferred taxation		15,956	18,957
Deferred acquisition costs	9	1,129,949	1,214,089
		1,797,039	1,887,366
CURRENT ASSETS			
Deferred acquisition costs	9	299,603	293,429
Premiums receivable		45,774	63,715
Prepayments and other debtors		142,137	174,664
Short term investments	10	3,860,229	3,768,737
Cash and cash equivalents		765,595	499,736
		5,113,338	4,800,281
CURRENT LIABILITIES			
Claims payable		(71,085)	(93,913)
Premium deposits	11	(45,931)	(36,317)
Accrued expenses and other creditors		(136,335)	(150,821)
Other insurance liabilities		—	(9,670)
Tax payable		(2,984)	(2,407)
Due to related companies		(5,520)	(6,308)
		(261,855)	(299,436)
NET CURRENT ASSETS		4,851,483	4,500,845
TOTAL ASSETS LESS CURRENT LIABILITIES		6,648,522	6,388,211
NON-CURRENT LIABILITIES			
Future insurance liabilities	12	(3,881,658)	(3,737,508)
Policyholders' dividends and bonuses		(539,010)	(520,397)
		(4,420,668)	(4,257,905)
		2,227,854	2,130,306

condensed consolidated balance sheet (continued)

as at 30 June 2003

	Notes	Unaudited 30/6/2003 HK\$'000	Audited 31/12/2002 HK\$'000 (Restated)
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CAPITAL AND RESERVES			
Issued capital	13	821,350	822,154
Reserves		1,406,504	1,299,930
Proposed final dividend		—	8,222
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		2,227,854	2,130,306
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