

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY*For the six months ended 30 June 2003***The Group**

	Unaudited six months ended 30 June 2003					Total HK\$'000
	Share capital HK\$'000	Share premium HK\$'000	Investment property revaluation reserve HK\$'000	Accumulated losses HK\$'000	Special reserve HK\$'000	
As at 1 January 2003	31,164	—	695,011	(415,739)	10,030	320,466
Capital reduction	(24,931)	—	—	24,931	—	—
Surplus of revaluation	—	—	309,799	—	—	309,799
Profits for the period	—	—	—	14,179	—	14,179
As at 30 June 2003	6,233	—	1,004,810	(376,629)	10,030	644,444

	Unaudited six months ended 30 June 2002					Total HK\$'000
	Share capital HK\$'000	Share premium HK\$'000	Investment property revaluation reserve HK\$'000	Accumulated losses HK\$'000	Special reserve HK\$'000	
As at 1 January 2002	311,640	1,061,337	463,722	(1,314,567)	10,030	532,162
Loss for the period	—	—	—	(95,102)	—	(95,102)
As at 30 June 2002	311,640	1,061,337	463,722	(1,409,669)	10,030	437,060