

Condensed Consolidated Profit and Loss Account

FOR THE 6 MONTHS ENDED 30 JUNE 2003

	Note	Unaudited	
		6 months ended 30 June	
		2003	2002
		HK\$'000	HK\$'000
Turnover	2	992,916	682,954
Cost of sales		(677,765)	(464,833)
Gross profit		315,151	218,121
Other revenues		43,982	60,044
Gain on disposal of infrastructure joint ventures		—	22,147
Distribution, administrative and other operating expenses		(154,135)	(113,996)
Operating profit	3	204,998	186,316
Finance costs		(11,960)	(19,690)
Share of profits less losses of			
Associates		476,772	337,544
Jointly controlled entities		57,923	72,736
Profit before taxation		727,733	576,906
Taxation	5	(74,519)	(54,626)
Profit after taxation		653,214	522,280
Minority interests		(31,872)	(22,258)
Profit attributable to shareholders		621,342	500,022
Interim dividend	6	272,716	143,933
Basic earnings per share	7	HK30.09 cents	HK24.34 cents
Fully diluted earnings per share	7	HK29.99 cents	HK24.14 cents