

Condensed Consolidated Balance Sheet

AS AT 30 JUNE 2003 AND 31 DECEMBER 2002

	Note	2003 Unaudited 30 June 2003 HK\$'000	2002 Audited 31 December 2002 HK\$'000
Property, plant and equipment	8	3,357,232	2,923,089
Intangible assets	9	463,788	468,746
Interests in associates		3,610,590	3,438,793
Interests in jointly controlled entities		3,506,781	3,361,802
Investments in infrastructure joint ventures		83,213	84,384
Investment securities		423,727	421,801
Deferred tax assets	13	24,221	—
Other non-current assets		99,895	222,954
Current assets			
Inventories		157,437	127,879
Debtors, deposits and prepayments	10	562,144	608,349
Other investments		24,578	9,145
Amounts due from intermediate holding company and fellow subsidiaries		42,319	36,245
Amounts due from associates		150,561	157,118
Bank balances and cash		1,397,614	822,784
		2,334,653	1,761,520
Current liabilities			
Creditors and accruals	11	462,529	406,641
Amounts due to intermediate holding company and fellow subsidiaries		31,771	25,744
Dividend payable		308,488	—
Taxation payable		12,789	9,617
Bank borrowings - due within one year	12	89,685	91,084
		905,262	533,086
Net current assets		1,429,391	1,228,434
Total assets less current liabilities		12,998,838	12,150,003
Financed by:			
Share capital	14	209,781	205,658
Retained earnings		3,254,980	2,912,254
Reserves		8,229,068	8,015,218
Proposed dividend	6	272,716	308,488
Shareholders' funds		11,966,545	11,441,618
Minority interests		431,358	180,107
Non-current liabilities			
Bank borrowings - due after one year	12	35,687	53,527
Convertible bonds		160,832	314,311
Deferred tax liabilities	13	7,629	—
Loans from minority shareholders		396,787	160,440
		12,998,838	12,150,003