

CONDENSED CONSOLIDATED BALANCE SHEET

As at 30 June 2003

	Notes	30 June 2003 (Unaudited)	31 December 2002 (Audited) (Restated)
		HK\$'000	HK\$'000
NON-CURRENT ASSETS			
Fixed assets		328,874	329,764
Intangible assets		19,912	17,281
Goodwill:			
Goodwill		6,112	6,504
Negative goodwill		(76)	(80)
Interests in associates		4,785	6,424
Long term investments		4,434	4,507
		364,041	364,400
CURRENT ASSETS			
Inventories		156,255	139,408
Accounts receivable	9	78,164	74,774
Due from an associate		4,954	–
Prepayments, deposits and other receivables		52,795	44,340
Cash and bank balances		36,608	34,750
		328,776	293,272
CURRENT LIABILITIES			
Bank overdrafts	10	15,466	15,820
Bank loans	10	146,478	120,637
Trust receipt loans		61,665	64,084
Finance lease payables		3,090	4,333
Accounts and bills payables	11	111,022	96,354
Other payables and accruals		48,037	35,242
Tax payable		3,667	3,440
Due to an associate		–	1,003
		389,425	340,913
NET CURRENT LIABILITIES		(60,649)	(47,641)
TOTAL ASSETS LESS CURRENT LIABILITIES		303,392	316,759

CONDENSED CONSOLIDATED BALANCE SHEET (continued)

As at 30 June 2003

	<i>Notes</i>	30 June 2003 (Unaudited) HK\$'000	31 December 2002 (Audited) (Restated) HK\$'000
NON-CURRENT LIABILITIES			
Long term portion of bank loans	10	43,216	73,872
Finance lease payables		3,551	3,071
Shareholders' loans		11,700	–
Deferred tax		12,098	11,095
		70,565	88,038
MINORITY INTERESTS			
		1,632	1,233
		231,195	227,488
CAPITAL AND RESERVES			
Issued capital	12	61,394	61,394
Reserves		169,801	166,094
		231,195	227,488