

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY*For the six months ended 30 June 2003*

	Share capital	Share premium	Contributed surplus	Exchange fluctuation reserve	Asset revaluation reserve	Statutory reserve	Retained profits	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Balance at 1 January 2003, as previously reported	61,394	94,528	18,528	(4,671)	11,682	20,143	29,685	231,289
Change in accounting policy (note 1)								
– negative goodwill previously recognized as income	-	-	-	-	-	-	(3,251)	(3,251)
– amortization of goodwill	-	-	-	-	-	-	(354)	(354)
– currency translation differences	-	-	-	(196)	-	-	-	(196)
As restated	61,394	94,528	18,528	(4,867)	11,682	20,143	26,080	227,488
Currency translation differences	-	-	-	1,921	-	-	-	1,921
Net gain not recognized in the condensed consolidated profit and loss account	-	-	-	1,921	-	-	-	1,921
Net profit for the period	-	-	-	-	-	-	1,786	1,786
Balance at 30 June 2003 (unaudited)	61,394	94,528	18,528	(2,946)	11,682	20,143	27,866	231,195

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)

For the six months ended 30 June 2003

	Share capital HK\$'000	Share premium HK\$'000	Contributed surplus HK\$'000	Exchange fluctuation reserve HK\$'000	Asset revaluation reserve HK\$'000	Statutory reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
Balance at 1 January 2002, as previously reported	36,690	53,677	18,528	(5,714)	11,682	18,607	69,774	203,244
Change in accounting policy (note 1)								
– negative goodwill previously recognized as income	–	–	–	–	–	–	(3,251)	(3,251)
– amortization of goodwill	–	–	–	–	–	–	(236)	(236)
– currency translation differences	–	–	–	510	–	–	–	510
As restated	36,690	53,677	18,528	(5,204)	11,682	18,607	66,287	200,267
Currency translation differences	–	–	–	3,179	–	–	–	3,179
Net gain not recognized in the condensed consolidated profit and loss account	–	–	–	3,179	–	–	–	3,179
Net loss for the period (restated)	–	–	–	–	–	–	(9,484)	(9,484)
Issue of shares	14,471	30,944	–	–	–	–	–	45,415
Balance at 30 June 2002 (unaudited)	51,161	84,621	18,528	(2,025)	11,682	18,607	56,803	239,377