

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30TH JUNE, 2003

	Share capital	Share premium account	Capital redemption reserve	Contributed surplus	Translation reserve	Merger reserve	Capital reserve	Other reserves	Accumulated profits (deficit)	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1st January, 2002										
- as originally stated	364,697	420,653	918	-	(3,638)	1,799	-	4,402	(522,935)	265,896
- prior period adjustment	-	-	-	-	-	-	-	-	78	78
- as restated	364,697	420,653	918	-	(3,638)	1,799	-	4,402	(522,857)	265,974
Translation deficit arising from translation of financial statements of operations outside Hong Kong not recognised in the income statement	-	-	-	-	(20)	-	-	-	-	(20)
Net profit for the period	-	-	-	-	-	-	-	-	35,090	35,090
At 30th June, 2002	364,697	420,653	918	-	(3,658)	1,799	-	4,402	(487,767)	301,044
Reduction of the nominal value of issued shares of HK\$0.01 each to HK\$0.005 each and consolidation of every 50 ordinary shares of HK\$0.005 each to 1 ordinary share of HK\$0.25 each	(182,348)	-	-	-	-	-	-	-	-	(182,348)
Arising from capital reduction of ordinary shares	-	-	-	182,348	-	-	-	-	-	182,348
Arising from reduction of share premium	-	(420,653)	-	420,653	-	-	-	-	-	-
Setting off of accumulated losses	-	-	-	(558,798)	-	-	-	-	558,798	-
Translation surplus arising from translation of financial statements of operations outside Hong Kong not recognised in the income statement	-	-	-	-	4	-	-	-	-	4
Net profit for the period	-	-	-	-	-	-	-	-	9,714	9,714
Transfer from reserves	-	-	-	-	-	-	-	(4,402)	4,402	-
At 31st December, 2002	182,349	-	918	44,203	(3,654)	1,799	-	-	85,147	310,762
Dividend paid for 2002	-	-	-	-	-	-	-	-	(21,882)	(21,882)
Net profit for the period	-	-	-	-	-	-	-	-	13,148	13,148
Transfer to reserves	-	-	-	-	-	-	824	-	(824)	-
At 30th June, 2003	182,349	-	918	44,203	(3,654)	1,799	824	-	75,589	302,028