

Consolidated Statement of Changes in Equity

Year ended 30 April 2003

	Reserves								Sub-total	Total
	Issued capital	Share premium account	Goodwill reserve	Capital reserve	General reserve	Non-trading		Accumulated losses		
						Currency translation reserve	investment revaluation reserve			
HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
At 1 May 2001	227,216	1,099,997	(304,506)	4,176	120	(3,142)	5,372	(692,950)	109,067	336,283
Capital reduction	(224,944)	-	-	-	-	-	-	224,944	224,944	-
Private placement	454	10,430	-	-	-	-	-	-	10,430	10,884
Share issue expense	-	(447)	-	-	-	-	-	-	(447)	(447)
Share premium set off against accumulated losses	-	(884,486)	-	-	-	-	-	884,486	-	-
Movement in fair value	-	-	-	-	-	-	(922)	-	(922)	(922)
Transfer to profit and loss account on impairment	-	-	-	-	-	-	4,737	-	4,737	4,737
Release on disposals	-	-	-	-	-	-	(9,134)	-	(9,134)	(9,134)
Impairment loss on goodwill reserve	-	-	304,506	-	-	-	-	-	304,506	304,506
Exchange realignment	-	-	-	-	-	(2,336)	-	-	(2,336)	(2,336)
Share of general reserve of jointly – controlled entities	-	-	-	-	576	-	-	(576)	-	-
Transfer to general reserve	-	-	-	-	26	-	-	(26)	-	-
Net loss for the year	-	-	-	-	-	-	-	(510,266)	(510,266)	(510,266)
At 30 April 2002	2,726	225,494	-	4,176	722	(5,478)	53	(94,388)	130,579	133,305
Reserves/(deficit) retained by:										
Company and subsidiaries	2,726	225,494	-	4,176	146	(5,682)	53	(83,706)	140,481	143,207
Jointly-controlled entities	-	-	-	-	576	157	-	(3,734)	(3,001)	(3,001)
Associates	-	-	-	-	-	47	-	(6,948)	(6,901)	(6,901)
At 30 April 2002	2,726	225,494	-	4,176	722	(5,478)	53	(94,388)	130,579	133,305



Consolidated Statement of Changes in Equity



Year ended 30 April 2003

	Reserves								Sub-total	Total
	Issued capital	Share premium	Goodwill reserve	Capital reserve	General reserve	Non-trading		Accumulated losses		
						Currency translation reserve	investment revaluation reserve			
HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
At 1 May 2002	2,726	225,494	-	4,176	722	(5,478)	53	(94,388)	130,579	133,305
Private placements (note 35)	1,400	29,600	-	-	-	-	-	-	29,600	31,000
Share issue expenses	-	(578)	-	-	-	-	-	-	(578)	(578)
Release of reserve upon disposal of interests in subsidiaries	-	-	-	-	-	5,729	-	-	5,729	5,729
Release of reserve upon disposal of interests in associates	-	-	-	(4,176)	-	14	-	-	(4,162)	(4,162)
Movement in fair value	-	-	-	-	-	-	(22)	-	(22)	(22)
Arising on acquisition of jointly-controlled entities	-	-	-	-	-	(43)	-	-	(43)	(43)
Share of general reserve of jointly-controlled entities	-	-	-	-	199	-	-	(199)	-	-
Transfer to general reserve	-	-	-	-	196	-	-	(196)	-	-
Net loss for the year	-	-	-	-	-	-	-	(97,364)	(97,364)	(97,364)
At 30 April 2003	4,126	254,516	-	-	1,117	222	31	(192,147)	63,739	67,865
Reserves/(deficit) retained by:										
Company and subsidiaries	4,126	254,516	-	-	342	47	31	(190,073)	64,863	68,989
Jointly-controlled entities	-	-	-	-	775	114	-	441	1,330	1,330
Associates	-	-	-	-	-	61	-	(2,515)	(2,454)	(2,454)
At 30 April 2003	4,126	254,516	-	-	1,117	222	31	(192,147)	63,739	67,865