

Balance Sheet



30 April 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	18	201,864	128,930
CURRENT ASSETS			
Other receivables		13	–
Pledged bank deposits	26	3,188	–
Cash and cash equivalents	26	1,344	4,215
		4,545	4,215
CURRENT LIABILITIES			
Other payables and accrued liabilities		4,739	2,767
NET CURRENT ASSETS/(LIABILITIES)			
		(194)	1,448
TOTAL ASSETS LESS CURRENT LIABILITIES			
		201,670	130,378
NON-CURRENT LIABILITIES			
Convertible note and bonds	31	158,000	–
		43,670	130,378
CAPITAL AND RESERVES			
Issued capital	35	4,126	2,726
Reserves	37	39,544	127,652
		43,670	130,378