

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For The Six Months Ended June 30, 2003

	Note	Unaudited 30/06/2003 HK\$ Million	Unaudited 30/06/2002 HK\$ Million (Restated)
Turnover	2	5,463	5,576
Other net loss	3	(5)	(1)
		<u>5,458</u>	<u>5,575</u>
Direct costs and operating expenses		(1,984)	(1,910)
Selling and marketing expenses		(244)	(225)
Administrative and corporate expenses		(264)	(254)
		<u>2,966</u>	<u>3,186</u>
Operating profit before depreciation, amortisation, interest and tax		2,966	3,186
Depreciation and amortisation		(598)	(647)
		<u>2,368</u>	<u>2,539</u>
Operating profit	2	2,368	2,539
Borrowing costs	4	(305)	(383)
		<u>2,063</u>	<u>2,156</u>
Net profit		2,063	2,156
Net other charges	5	–	(247)
Share of profits less losses of associates	6	54	(112)
		<u>2,117</u>	<u>1,797</u>
Profit before taxation		2,117	1,797
Taxation	7(c)	(470)	(306)
		<u>1,647</u>	<u>1,491</u>
Profit after taxation		1,647	1,491
Minority interests		(338)	(310)
		<u>1,309</u>	<u>1,181</u>
Profit attributable to shareholders		1,309	1,181
Interim dividend proposed after the balance sheet date	8	802	685
		<u>802</u>	<u>685</u>
Earnings per share			
Basic	9	HK\$0.53	HK\$0.48
		<u>HK\$0.53</u>	<u>HK\$0.48</u>
Diluted	9	HK\$0.53	HK\$0.48
		<u>HK\$0.53</u>	<u>HK\$0.48</u>
Interim dividend per share	8	32.75 cents	28.00 cents
		<u>32.75 cents</u>	<u>28.00 cents</u>