

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Six Months Ended June 30, 2003

	Unaudited 30/06/2003 HK\$ Million	Unaudited 30/06/2002 HK\$ Million (Restated)
Total equity as at January 1		
As previously reported	48,713	54,645
Prior period adjustments arising from changes in accounting policies for deferred tax (Note 1)	(979)	(886)
As restated	<u>47,734</u>	<u>53,759</u>
Net gains/(losses) not recognised in the consolidated profit and loss account (30/6/2002: previously reported losses of HK\$128 million, now restated) (Note 1)	<u>55</u>	<u>(152)</u>
Profit attributable to shareholders (30/6/2002: previously reported HK\$1,202 million, now restated) (Note 1)	1,309	1,181
Investments revaluation reserves transferred to the profit and loss account on impairment of non-trading securities – by company/subsidiaries	–	5
Investments revaluation reserves transferred to the profit and loss account on disposal of non-trading securities – by company/subsidiaries	4	3
Final dividend approved in respect of previous year	<u>(685)</u>	<u>(1,223)</u>
	<u>628</u>	<u>(34)</u>
Exercise of share options	<u>–</u>	<u>9</u>
Total equity as at June 30	<u>48,417</u>	<u>53,582</u>