



CONDENSED CONSOLIDATED BALANCE SHEET

	Notes	As at 30 June 2003 (Unaudited) HK\$'000	As at 31 December 2002 (Audited) HK\$'000
NON-CURRENT ASSETS			
Fixed assets		497,874	483,671
Investment property		1,650	1,650
Other non-current assets		107,835	90,761
		<u>607,359</u>	<u>576,082</u>
CURRENT ASSETS			
Inventories		489,611	526,469
Trade and bills receivable	(6)	348,051	382,303
Prepayments, deposits and other receivables		211,263	166,122
Pledged bank deposits		57,967	41,706
Cash and bank balances		928,464	881,532
		<u>2,035,356</u>	<u>1,998,132</u>
CURRENT LIABILITIES			
Trade and bills payable	(7)	301,286	374,832
Tax payable		68,875	59,999
Other payables and accruals		532,249	455,082
Dividend payable		27,016	-
Interest-bearing bank loans and other borrowings		186,724	202,952
		<u>1,116,150</u>	<u>1,092,865</u>
NET CURRENT ASSETS		<u>919,206</u>	<u>905,267</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,526,565</u>	<u>1,481,349</u>
NON-CURRENT LIABILITIES			
Interest-bearing bank loans and other borrowings		54,642	61,257
Long term loans from minority shareholders		9,400	9,400
Deferred tax		1,750	2,019
		<u>65,792</u>	<u>72,676</u>
MINORITY INTERESTS		<u>208,558</u>	<u>157,649</u>
		<u>1,252,215</u>	<u>1,251,024</u>
CAPITAL AND RESERVES			
Issued capital		100,058	100,058
Reserves		1,152,157	1,075,922
Proposed final dividend		-	75,044
		<u>1,252,215</u>	<u>1,251,024</u>