

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

FOR THE SIX MONTHS ENDED 30 JUNE 2003

	Unaudited	
	Six months ended 30 June	
	2003	2002
	HK\$'000	HK\$'000
NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES	(2,005)	270
NET CASH USED IN INVESTING ACTIVITIES	(7,356)	(5,322)
NET CASH GENERATED FROM FINANCING ACTIVITIES	18,771	44,948
INCREASE IN CASH AND CASH EQUIVALENTS	9,410	39,896
CASH AND CASH EQUIVALENTS AT 1 JANUARY	15,510	(14,890)
CASH AND CASH EQUIVALENTS AT 30 JUNE	24,920	25,006
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Pledged fixed deposits	–	3,700
Bank balances and cash	24,920	21,306
	24,920	25,006