



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 JUNE 2003

	Unaudited							
	Share capital HK\$'000	Share premium HK\$'000	Properties Revaluation Reserve HK\$'000	Merger reserve HK\$'000	Statutory reserve HK\$'000	Exchange reserve HK\$'000	Retained earnings HK\$'000	Total HK\$'000
At 1 January 2002, as previously reported	20,000	27,645	406	2,150	2,223	29	13,137	65,590
Changes in accounting policy								
– provision for net deferred tax liabilities	–	–	(363)	–	–	–	(397)	(760)
At 1 January 2002, as restated	20,000	27,645	43	2,150	2,223	29	12,740	64,830
Profit for the period	–	–	–	–	–	–	4,858	4,858
At 30 June 2002 (as restated)	20,000	27,645	43	2,150	2,223	29	17,598	69,688
Exchange differences	–	–	–	–	–	173	–	173
Profit for the period (restated)	–	–	–	–	–	–	8,155	8,155
At 31 December 2002								
– as previously reported			406				26,028	78,654
– changes in accounting policy			(363)				(275)	(638)
– as restated	20,000	27,645	43	2,150	2,223	202	25,753	78,016
Surplus on revaluation of property								
– taxation	–	–	(36)	–	–	–	–	(36)
Profit for the period	–	–	–	–	–	–	5,223	5,223
At 30 June 2003	20,000	27,645	7	2,150	2,223	202	30,976	83,203