

Condensed Consolidated Profit and Loss Account
Six months ended 30 June 2003

		Six months ended 30 June	
	Notes	2003 (Unaudited) HK\$'000	2002 (Unaudited) HK\$'000
TURNOVER	3	202,691	162,661
Cost of sales		(101,801)	(84,098)
Gross profit		100,890	78,563
Interest income		453	619
Other revenue and gains		471	245
Selling and distribution costs		(57,544)	(52,829)
Administrative expenses		(20,194)	(14,074)
Other operating expenses		(9,323)	(6,127)
PROFIT FROM OPERATING ACTIVITIES	4	14,753	6,397
Finance costs	5	(3,284)	(2,514)
Share of profits and losses of:			
Associates		(333)	(405)
Jointly-controlled entities		343	—
Amortisation of goodwill on acquisition of a jointly-controlled entity		(225)	—
PROFIT BEFORE TAX		11,254	3,478
Tax	6	(157)	(575)
PROFIT BEFORE MINORITY INTERESTS		11,097	2,903
Minority interests		(2,972)	304
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		8,125	3,207
EARNINGS PER SHARE			
— Basic (HK cents)	7	1.75	0.72
— Diluted (HK cents)	7	N/A	0.72