

Condensed Consolidated Balance Sheet
30 June 2003

	Notes	30 June 2003 (Unaudited) HK\$'000	31 December 2002 (Audited) HK\$'000
NON-CURRENT ASSETS			
Fixed assets		140,770	132,371
Goodwill:			
Goodwill		127,086	108,240
Negative goodwill		(1,987)	(2,091)
Intangible assets		15,723	16,667
Interests in associates		17,431	15,340
Interests in jointly-controlled entities		47,695	7,562
		346,718	278,089
CURRENT ASSETS			
Inventories		37,306	53,025
Amounts due from customers for contract work		4,239	4,516
Properties held for sale		12,728	12,728
Trade receivables	8	156,392	98,532
Other receivables, prepayments and deposits		92,245	128,991
Pledged deposits		11,546	10,374
Cash and bank balances		89,979	114,117
		404,435	422,283
CURRENT LIABILITIES			
Trade and bills payables	9	32,980	60,428
Amounts due to customers for contract work		6,374	1,204
Tax payable		1,184	1,794
Other payables and accruals		61,107	52,931
Bank loans		99,205	93,288
		200,850	209,645
NET CURRENT ASSETS		203,585	212,638

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TOTAL ASSETS LESS CURRENT LIABILITIES		550,303	490,727
NON-CURRENT LIABILITIES			
Bank loans		53,342	60,264
Long term payables		1,999	3,999
		55,341	64,263
MINORITY INTERESTS		41,382	29,601
		453,580	396,863
CAPITAL AND RESERVES			
Issued capital	10	493,981	446,259
Reserves		(40,401)	(49,396)
		453,580	396,863