

Condensed Consolidated Statement of Changes in Equity

Six months ended 30 June 2003

	Issued share capital (Unaudited) HK\$'000	Asset revaluation reserve (Unaudited) HK\$'000	PRC reserve funds (Unaudited) HK\$'000	Exchange fluctuation reserve (Unaudited) HK\$'000	Accumulated losses (Unaudited) HK\$'000	Total (Unaudited) HK\$'000
At 1 January 2003	446,259	34,565	13,865	(3,598)	(94,228)	396,863
Exchange realignment	—	—	—	870	—	870
Net profit not recognised in the profit and loss account	—	—	—	870	—	870
Net profit for the period	—	—	—	—	8,125	8,125
Transfer to PRC reserve funds	—	—	145	—	(145)	—
Transfer to accumulated losses	—	(460)	—	—	460	—
New issue of shares for the acquisition of subsidiaries	47,722	—	—	—	—	47,722
At 30 June 2003	493,981	34,105*	14,010*	(2,728)*	(85,788)*	453,580
At 1 January 2002	446,259	35,487	5,224	(1,994)	(101,925)	383,051
Exchange realignment	—	—	—	33	—	33
Net profit not recognised in the profit and loss account	—	—	—	33	—	33
Net profit for the period	—	—	—	—	3,207	3,207
Transfer to accumulated losses	—	(461)	—	—	461	—
At 30 June 2002	446,259	35,026	5,224	(1,961)	(98,257)	386,291
Reserves retained by:						
Company and subsidiaries	493,981	34,105	14,010	(3,104)	(86,300)	452,692
Associates	—	—	—	376	(52)	324
Jointly-controlled entities	—	—	—	—	564	564
At 30 June 2003	493,981	34,105	14,010	(2,728)	(85,788)	453,580
Company and subsidiaries	446,259	35,026	5,224	(2,336)	(98,415)	385,758
Associates	—	—	—	375	159	534
Jointly-controlled entities	—	—	—	—	(1)	(1)
At 30 June 2002	446,259	35,026	5,224	(1,961)	(98,257)	386,291

* These reserve accounts comprise the consolidated negative reserves of HK\$40,401,000 (31 December 2002: HK\$49,396,000) in the condensed consolidated balance sheet.