

CONSOLIDATED BALANCE SHEET*At 30th June, 2003*

| | <i>Notes</i> | 2003 <i>HK\$'000</i> | 2002 <i>HK\$'000</i> |
|---|--------------|--------------------------------|--------------------------------|
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | 13 | 15,485 | 41,861 |
| Investment properties | 14 | 18,500 | – |
| Investments in securities | 15 | 99 | 31,911 |
| Interests in associates | 16 | 3,656 | 225 |
| Intangible asset | 18 | – | 545 |
| | | 37,740 | 74,542 |
| CURRENT ASSETS | | | |
| Inventories | 19 | 3,268 | 2,415 |
| Trade debtors | 20 | 434 | 366 |
| Other debtors, prepayments and deposits | | 28,816 | 13,432 |
| Investments in securities | 15 | 327,087 | 550,266 |
| Tax recoverable | | 168 | – |
| Bank balances and cash | | 487,168 | 153,904 |
| | | 846,941 | 720,383 |
| CURRENT LIABILITIES | | | |
| Trade creditors | 21 | 161 | 6,520 |
| Other creditors and accrued charges | | 48,193 | 17,478 |
| Tax liabilities | | 17,614 | 17,654 |
| | | 65,968 | 41,652 |
| NET CURRENT ASSETS | | 780,973 | 678,731 |
| | | 818,713 | 753,273 |
| CAPITAL AND RESERVES | | | |
| Share capital | 22 | 121,724 | 122,890 |
| Reserves | 23 | 696,989 | 630,383 |
| | | 818,713 | 753,273 |

The financial statements on pages 16 to 55 were approved and authorised for issue by the Board of Directors on 9th September, 2003 and are signed on its behalf by:

Lau Tung Hoi
Director

Lung Tze Lam
Director