

BALANCE SHEET*At 30th June, 2003*

	<i>Notes</i>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Investments in subsidiaries	17	5,515	5,515
Advances to an associate	16	2,600	–
		8,115	5,515
CURRENT ASSETS			
Other debtors		2	6
Amounts due from subsidiaries		762,333	752,625
Tax recoverable		168	–
Bank balances and cash		25,340	32,210
		787,843	784,841
CURRENT LIABILITIES			
Other creditors and accrued charges		296	220
Amounts due to subsidiaries		18,919	–
Tax liabilities		–	40
		19,215	260
NET CURRENT ASSETS		768,628	784,581
		776,743	790,096
CAPITAL AND RESERVES			
Share capital	22	121,724	122,890
Reserves	23	655,019	667,206
		776,743	790,096

Lau Tung Hoi
Director

Lung Tze Lam
Director