ANNUAL REPORT 2003

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 30th June, 2003

	Total equity
	HK\$'000
At 1st July, 2001	750,265
Repurchase of own shares	(4,406)
Net profit for the year	7,414
At 30th June, 2002	753,273
Exchange differences on translation of financial statements of	
subsidiaries operating outside Hong Kong not recognised in	
consolidated income statement	(115)
Repurchase of own shares	(1,909)
Net profit for the year	67,464
At 30th June, 2003	818,713