

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For The Six Months Ended 30 June 2003

	Note	Unaudited	
		Six Months Ended 30 June	
		2003	2002
		HK\$'000	HK\$'000
Turnover		1,433,835	1,385,947
Cost Of Sales		(800,918)	(741,375)
Gross Profit		632,917	644,572
Other Revenues	3	17,189	18,491
Selling And Distribution Costs		(228,743)	(211,950)
General And Administrative Expenses		(255,917)	(243,533)
Other Operating Income		4,106	1,843
Gain On Deemed Disposal Of A Subsidiary		27,726	-
Gain On Disposal Of A Subsidiary		5,213	-
Operating Profit	4	202,491	209,423
Finance Costs	5	(8,676)	(12,024)
Share Of Profits Less Losses Of			
Jointly Controlled Entities		(7,613)	(8,852)
Associated Companies		(3,954)	1,317
Profit Before Taxation		182,248	189,864
Taxation	6	(15,872)	(29,895)
Profit After Taxation		166,376	159,969
Minority Interests		(11,310)	1,897
Profit Attributable To Shareholders		155,066	161,866
Dividends	7	87,600	87,600
Earnings Per Share	8	HK\$0.35	HK\$0.37