

CONDENSED CONSOLIDATED BALANCE SHEET

As At 30 June 2003

	Note	Unaudited 30 June 2003 HK\$'000	Audited 31 December 2002 HK\$'000
Fixed Assets	9	2,257,867	2,166,651
Goodwill		6,339	-
Jointly Controlled Entities		73,664	80,879
Associated Companies		245,687	25,685
Investments In Securities		5,092	4,698
Loans To Investee Companies		12,735	10,887
Current Assets			
Programmes and film rights		657,055	658,734
Stocks		17,190	21,322
Trade and other receivables, prepayments and deposits	10	861,301	965,342
Investments in securities		15,795	-
Pledged bank deposits		1,626	1,618
Cash and bank balances		382,925	362,150
		1,935,892	2,009,166
Current Liabilities			
Trade and other payables and accruals	11	562,836	575,808
Short term loans		644,164	232,786
Bank overdrafts		45,410	45,970
Current portion of long term liabilities	14	4,976	21,499
Taxation		21,050	28,410
		1,278,436	904,473
Net Current Assets		657,456	1,104,693
Total Assets Less Current Liabilities		3,258,840	3,393,493
<i>Financed by:</i>			
Share Capital	12	21,900	21,900
Reserves	13	2,992,241	2,923,832
2002 Proposed Final Dividend	7(a)	-	328,500
Proposed Interim Dividend	7(b)	87,600	-
Shareholders' Funds		3,101,741	3,274,232
Minority Interests		28,013	424
Long Term Liabilities	14	59,260	55,589
Pensions Obligations		9,419	7,642
Deferred Taxation		60,407	55,606
		3,258,840	3,393,493