

Consolidated Profit and Loss Account

For the year ended 30th April 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	4	20,796	21,089
COST OF SALES		<u>(21,899)</u>	<u>(21,454)</u>
GROSS LOSS		(1,103)	(365)
OTHER REVENUES	4	2,218	1,904
GENERAL AND ADMINISTRATIVE EXPENSES		<u>(57,387)</u>	<u>(35,931)</u>
		(56,272)	(34,392)
GAIN ON DECONSOLIDATION AND DISPOSAL OF SUBSIDIARIES	5	132,780	–
GAIN ON DEBT RESTRUCTURING	6	664,419	–
LOSS ON CHANGES IN FAIR VALUES OF SHORT TERM LISTED INVESTMENTS		<u>(22,838)</u>	<u>(62,705)</u>
OPERATING PROFIT/(LOSS) FOR THE YEAR	7	718,089	(97,097)
FINANCE COSTS	8	<u>(32,405)</u>	<u>(74,330)</u>
		685,684	(171,427)
SHARE OF PROFITS LESS LOSSES OF JOINTLY CONTROLLED ENTITIES		<u>(4,561)</u>	<u>(8,373)</u>
PROFIT/(LOSS) BEFORE TAXATION		681,123	(179,800)
TAXATION	10	<u>(5)</u>	<u>(167)</u>
PROFIT/(LOSS) AFTER TAXATION		681,118	(179,967)
MINORITY INTERESTS		<u>–</u>	<u>269</u>
PROFIT/(LOSS) ATTRIBUTABLE TO SHAREHOLDERS	11	681,118	(179,698)
DIVIDENDS	12 & 27	<u>(482)</u>	<u>(765)</u>
PROFIT/(LOSS) FOR THE YEAR RETAINED		<u><u>680,636</u></u>	<u><u>(180,463)</u></u>
		HK\$	HK\$
Earnings/(loss) per share			
– Basic	13	<u><u>1.43</u></u>	<u><u>(9.13)</u></u>
– Diluted	13	<u><u>0.61</u></u>	<u><u>–</u></u>