

Company Balance Sheet

As at 30th April 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	48	–
Subsidiaries	15	26,094	(404,794)
Jointly controlled entities	17	16,301	70,048
TOTAL NON-CURRENT ASSETS		<u>42,443</u>	<u>(334,746)</u>
CURRENT ASSETS			
Subsidiaries not consolidated	19	700	–
Loan, trade and other receivables		3,708	53
Prepayments and deposits		314	627
Cash and bank balances		1,375	67
TOTAL CURRENT ASSETS		<u>6,097</u>	<u>747</u>
CURRENT LIABILITIES			
Temporary deposits, accounts payable and accruals		5,097	90,348
Dividend payable		482	821
Short term loans	24	–	172,141
TOTAL CURRENT LIABILITIES		<u>5,579</u>	<u>263,310</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>518</u>	<u>(262,563)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,961</u>	<u>(597,309)</u>
CONVERTIBLE NOTES	25	<u>20,000</u>	<u>–</u>
		<u>22,961</u>	<u>(597,309)</u>
CAPITAL AND RESERVES			
Share capital	26	66,356	108,114
Reserves	27	(43,395)	(705,423)
		<u>22,961</u>	<u>(597,309)</u>

Cheung Yu Shum, Jenkin
Director

Lee Kin Chung, Simon
Director