

**FINANCIAL HIGHLIGHTS**

	Six months ended		Change
	30 June		
	2003	2002	
	HK\$'000	HK\$'000	%
Turnover	4,284	5,102	(16.03)
Net loss from ordinary activities attributable to shareholders	(2,152)	(2,730)	21.17
Loss per share	(0.81 cents)	(1.28 cents)	

The board of directors (the "Board") of Victory Group Limited (the "Company") announces the unaudited interim results of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2003 (the "Period") together with the comparative figures for the corresponding period in last year (the "Last Period") or for the last financial year ended 31 December 2002, where applicable.