

UNAUDITED CONSOLIDATED BALANCE SHEET

		30 June 2003	31 December 2002
	Notes	HK\$'000	HK\$'000
Non-current assets			
Fixed assets		8,103	8,101
Investment properties		8,700	11,500
		<u>16,803</u>	<u>19,601</u>
Current assets			
Pledged time deposits		–	–
Inventories		670	824
Prepayments, deposits and other receivables		151	170
Trade and bills receivables		190	190
Tax recoverable		13	13
Cash and bank balance		1,314	3,360
		<u>2,338</u>	<u>4,557</u>
Current liabilities			
Amount due to director		2,197	2,200
Amount due to related company	8	7,723	7,776
Trade and other payables and accruals	9	3,107	2,744
Deposits received		–	1,457
Mortgage loan – current portion		–	–
Interest-bearing bank borrowings	10	21,640	23,409
		<u>34,667</u>	<u>37,586</u>
Non-current liabilities			
		–	–
Net current liabilities			
		<u>(32,329)</u>	<u>(33,029)</u>
Net liabilities			
		<u>(15,526)</u>	<u>(13,428)</u>
Capital and reserves			
Issued capital	11	2,646	2,646
Accumulated Loss		(58,217)	(56,065)
Reserves	12	40,045	39,991
		<u>(15,526)</u>	<u>(13,428)</u>