

CONSOLIDATED BALANCE SHEET

as at 30th June 2003

	Note	Unaudited 30th June 2003 HK\$'000	Audited 31st December 2002 HK\$'000
GOODWILL		38,641	39,658
FIXED ASSETS	7	1,091,743	1,101,740
ASSOCIATED COMPANIES		2,784	2,784
JOINTLY CONTROLLED ENTITIES		263,796	262,744
OTHER INVESTMENT IN A JOINT VENTURE		67,651	77,868
INVESTMENT SECURITIES		54,869	62,645
OTHER NON-CURRENT ASSETS	9	—	54,129
CURRENT ASSETS			
Properties held for sale		68,664	68,614
Properties under development for sale		214,066	165,200
Trade and other receivables	8	294,860	181,817
Short-term investments		8,539	9,238
Cash and bank balances	9	434,995	486,117
		1,021,124	910,986
CURRENT LIABILITIES			
Trade and other payables	10	370,821	348,363
Taxation		12,019	5,622
Current portion of long-term bank loans	12	30,000	90,000
Bank loan, unsecured		115,000	65,000
		527,840	508,985
NET CURRENT ASSETS		493,284	402,001
		2,012,768	2,003,569
Financed by:			
SHARE CAPITAL	11	139,439	139,439
RESERVES		865,673	864,846
SHAREHOLDERS' FUNDS		1,005,112	1,004,285
LONG-TERM BANK LOANS	12	953,131	951,281
MINORITY INTERESTS		54,525	48,003
		2,012,768	2,003,569