CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Six months ended	
	30 June 2003	30 June 2002
	(Unaudited)	(Unaudited)
	HK\$ million	HK\$ million
Total equity at 1 January	2,066	2,074
Surplus/(deficit) on revaluation of equity securities	83	(33)
Exchange differences on translation of the financial		
statements of foreign entities		(4)
Net gain/(loss) not recognised in the income statement	83	(37)
Gain realised on disposal of equity securities	-	(32)
Net profit for the period attributable to shareholders	141	117
Dividend	(44)	(132)
Total equity at 30 June	2,246	1,990